Sponsor: Administration



TOWN OF FRANKLIN

RESOLUTION 22 - 23

Authorizing the Borrowing of Money to Pay Costs of Repairs for Horace Mann School

WHEREAS: The Town Council has been advised of the need for repairs to Horace Mann School drainage system, including all costs incidental or related thereto.

NOW THEREFORE BE IT ORDERED by the Town Council of the Town of Franklin that:

Four Hundred Thousand Dollars, (\$400,000) is appropriated to pay costs of making repairs to the Horace Mann School drainage system, including all costs incidental or related thereto; and that to meet this appropriation the Treasurer-Collector with the approval of the Town Administrator is authorized to borrow Four Hundred Thousand Dollars, (\$400,000) under G.L. c.44, §7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor.

This Resolution shall become effective according to provisions of the Town of Franklin Home Rule Charter.

ACTION OF THE FINANCE COMMITTEE:

Meeting Date: 2/9/22	Vote: 8-0	Recommended Amount: \$400,000
DATED:, 2022	022	
		VOTED:
		UNANIMOUS:
A True Record Attest:		YES:NO:
		ABSTAIN:
		ABSENT:
		RECUSED:
Nancy Danello, CMC		
Town Clerk		
		Glenn Jones, Clerk
		Franklin Town Council